A Scammy Snapshot of 2023

(based on reports to Consumer Sentinel)

2.6 million fraud reports

$10 billion reported lost

The number of reports and the amount lost is up.

(2022: 2.5 million fraud reports, $9 billion lost)

Top Frauds

1. Imposters
2. Online shopping and negative reviews
3. Prizes, sweepstakes, lotteries
4. Investments
5. Business and job opportunities

Reported losses to **investment scams** grew.

2021	2022	2023
$1.7 billion	$3.8 billion	$4.6 billion

Losses to **business imposters** climbed.

2021	2022	2023
$438 million	$666 million	$752 million

Losses to **FTC imposters** soared.

2019
$3,000
median loss

2023
$7,000
median loss

★★★ Reports by Military Consumers

Impostors: Highest # of reports: **42,000**
Highest total losses: **$178 million**

Investments: Highest % with loss: **81%**
Highest median losses: **$7,000**

Top Payment Methods and Losses

Bank Transfer or Payments	$1.8 billion
Cryptocurrency	$1.4 billion
Wire Transfer	$343.7 million

Scammers contacting people by phone or on social led to big losses.

Phone Calls: Highest **per person** reported losses
$1,480 median loss

Social Media: Highest **overall** reported losses
$1.4 billion total lost

Email: Highest **# of reports**
358,000 reports